

REPUBLIC OF INDONESIA
Final Term Sheet

U.S.\$1,000,000,000 4.100 per cent. Bonds due 2028 (the “2028 Bonds”)

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| 1. | Issuer: | Republic of Indonesia (the “Republic”) |
| 2. | Specified Currency: | U.S. Dollars |
| 3. | Principal Amount: | U.S.\$1,000,000,000 |
| 4. | Public Offering Price: | 99.756% |
| 5. | Gross Proceeds: | U.S.\$997,560,000 |
| 6. | Underwriting Discounts: | U.S.\$399,024 |
| 7. | Net Proceeds (before expenses): | U.S.\$997,160,976 |
| 8. | Interest Rate: | The 2028 Bonds will bear interest from April 24, 2018 at a rate of 4.100% per annum. |
| 9. | Interest Payment Date: | Interest will be paid on April 24 and October 24 of each year, commencing on October 24, 2018. |
| 10. | Maturity Date: | April 24, 2028 |
| 11. | Benchmark: | 2.750 per cent. U.S. Treasury due February 15, 2028 |
| 12. | Benchmark Yield: | 2.816 per cent. |
| 13. | Re-offer Spread: | 131.4 bps |
| 14. | Re-offer Yield: | 4.130% |
| 15. | Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof |
| 16. | Settlement Date: | April 24, 2018 |
| 17. | Day count: | 30/360 |
| 18. | Listing: | Expected listing of the Securities on the Singapore Exchange Securities Trading Limited and the Frankfurt Stock Exchange |
| 19. | Settlement and Delivery: | The Republic expects that delivery of the Securities will be made against payment therefor on or about the Settlement Date, which will be the fifth business day following the date of pricing of the Securities. Under Rule 15c6-1 of the Securities Exchange Act of 1934, trades in the secondary market generally are required to |

settle in two business days, unless the parties to a trade expressly agree otherwise. Accordingly, purchasers who wish to trade the Securities on the date of pricing or the next succeeding business day will be required, by virtue of the fact that the Securities initially will settle in T+5, to specify alternative settlement arrangements to prevent a failed settlement.

- 20. Joint Lead Managers/Underwriters: Credit Agricole Corporate and Investment Bank, Deutsche Bank Securities Inc., Goldman Sachs (Singapore) Pte., The Hongkong and Shanghai Banking Corporation Limited and Mandiri Securities Pte. Ltd.
- 21. Co-Managers: PT Danareksa Sekuritas, PT Trimegah Sekuritas Indonesia Tbk and PT Bahana Sekuritas
- 22. Billing and Delivery: Deutsche Bank Securities Inc.
- 23. Security Identifiers: CUSIP: 455780 CF1 / ISIN: US455780CF11 / Common Code: 181108100

MiFID II professionals/ECPs-only – Manufacturer target market (MIFID II product governance) is eligible counterparties and professional clients only (all distribution channels).

The Republic has filed a registration statement (including a prospectus) and other documents with the U.S. Securities and Exchange Commission (“SEC”) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the Republic has filed with the SEC for more complete information about the Republic and this offering. You may get these documents for free by visiting EDGAR on the SEC web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by contacting Deutsche Bank Securities Inc. at 60 Wall Street, New York, NY 10005, USA, Attention: Prospectus Group, by calling 1-800-503-4611, or by emailing prospectus.CPDG@db.com.

A preliminary prospectus supplement dated April 17, 2018 can be accessed through the following link: <https://www.sec.gov/Archives/edgar/data/1719614/000119312518119136/d550618d424b3.htm>

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