

February 22, 2018

PERUSAHAAN PENERBIT SBSN INDONESIA III
Issue of U.S.\$1,750,000,000 4.40% Trust Certificates due 2028
Under the
U.S.\$25,000,000,000
Trust Certificate Issuance Program

PART A — CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the conditions (the **Conditions**) set forth in the offering memorandum dated January 23, 2018 (the **Offering Memorandum**). This Pricing Supplement constitutes the final terms of the Certificates and must be read in conjunction with the Offering Memorandum, the first supplemental offering memorandum dated February 5, 2018 and the second supplemental offering memorandum dated February 22, 2018.

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| 1. | (i) Issuer and Trustee: | Perusahaan Penerbit SBSN Indonesia III
("PPSI-III") |
| | (ii) Obligor: | Republic of Indonesia (the " Republic ") |
| 2. | (i) Series Number: | 10 |
| | (ii) Tranche: | 1 |
| 3. | (i) Specified Currency: | U.S.\$ |
| 4. | Aggregate Face Amount of Series: | U.S.\$1,750,000,000 |
| 5. | Issue Price: | 100% of the Aggregate Face Amount |
| 6. | (i) Specified Denominations: | U.S.\$200,000 and integral multiples of
U.S.\$1,000 in excess thereof |
| | (ii) Calculation Amount: | U.S.\$1,000 |
| 7. | (i) Issue Date: | March 1, 2018 |
| | (ii) Return Accumulation
Commencement Date: | Issue Date |
| 8. | Scheduled Dissolution Date: | March 1, 2028 |
| 9. | Periodic Distribution Amount Basis: | 4.40% Fixed Periodic Distribution Amount |
| 10. | Dissolution Basis: | Dissolution at par |
| 11. | Change of Periodic Distribution Basis: | Not Applicable |
| 12. | Method of Distribution: | Syndicated |

PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS PAYABLE

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| 13. | Fixed Periodic Distribution Provisions: | Applicable |
| | (i) Rate: | 4.40% per annum payable semi-annually in arrear |
| | (ii) Periodic Distribution Date(s): | March 1 and September 1, in each year commencing on September 1, 2018 up to and including the Scheduled Dissolution Date |
| | (iii) Fixed Amount(s): | Not Applicable |
| | (iv) Broken Amount(s): | Not Applicable |
| | (v) Day Count Fraction: | 30/360 |
| | (vi) Determination Date(s): | Not Applicable |
| | (vii) Other terms relating to the method of calculating Fixed Periodic Distribution Amounts: | Not Applicable |
| 14. | Floating Periodic Distribution Provisions: | Not Applicable |

PROVISIONS RELATING TO DISSOLUTION

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| 15. | Dissolution Distribution Amount of each Certificate: | U.S.\$1,000 per Calculation Amount plus any accrued but unpaid Periodic Distribution Amount |
| | | <i>Applies to early redemption on a Dissolution Event (Condition 9.2) and the occurrence of a Total Loss Event (Condition 9.3) and redemption on the Scheduled Dissolution Date (Condition 9.1)</i> |

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

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| 16. | Form of Certificates: | Registered Certificates |
| | | Global Certificate exchangeable for Certificates in definitive registered form in the limited circumstances specified in the Global Certificate. |
| 17. | Additional Business Center(s) relating to payment: | Not Applicable |

PROVISIONS IN RESPECT OF THE TRUST ASSETS

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| 18. | Issue Structure: | Wakala Series |
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| 19. | Assets on the Issue Date: | As Scheduled to the Supplemental Purchase Agreement and Supplemental Procurement Agreement specified below, a copy of which schedule is set out in Annex I hereto. |
| 20. | Trust Assets: | Condition 4.1 (<i>Summary of the Trust</i>) applies |
| 21. | (i) Details of Transaction Account: | Transaction Account to be opened with The Bank of New York Mellon and notified to the Paying Agent by the Issuer. |
| | (ii) Currency: | U.S.\$ |
| 22. | Other Transaction Document Information: | |
| | (i) Supplemental Declaration of Trust: | Supplemental Declaration of Trust dated March 1, 2018 between the Trustee, the Republic and the Delegate |
| | (ii) Supplemental Purchase Agreement: | Supplemental Purchase Agreement dated March 1, 2018 between the Trustee (as Purchaser) and the Republic (as Seller) |
| | (iii) Supplemental Procurement Agreement: | Supplemental Procurement Agreement dated March 1, 2018 between the Trustee (as Purchaser) and the Republic (as Project Seller) |
| | (iv) Supplemental Lease Agreement: | Supplemental Lease Agreement dated March 1, 2018 between the Trustee (as Lessor), the Republic (as Lessee) and the Delegate |
| 23. | Other terms or special conditions: | Not Applicable |

DISTRIBUTION

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| 24. | (i) If syndicated, names of Dealers: | CIMB Investment Bank Berhad
Citigroup Global Markets Inc.
Dubai Islamic Bank PJSC
The Hongkong and Shanghai Banking Corporation Limited
Abu Dhabi Islamic Bank PJSC
(as Lead Managers)

PT Bahana Sekuritas
PT Danareksa Sekuritas
PT Trimegah Sekuritas Indonesia Tbk
(as Co-Managers) |
| | (ii) Stabilizing Manager (if any): | The Hongkong and Shanghai Banking Corporation Limited |

- (iii) Date of Subscription Agreement: February 22, 2018
25. If non-syndicated, name of relevant Dealer: Not Applicable
26. Additional selling restrictions: Not Applicable

RESPONSIBILITY

Each of the Issuer and the Republic accepts responsibility for the information contained in this Pricing Supplement. To the best of the knowledge and belief of each of the Issuer and the Republic (having taken all reasonable care to ensure that such is the case) the information contained in this Pricing Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

SIGNED on behalf of
**PERUSAHAAN PENERBIT SBSN
INDONESIA III**

By:  Saminto
Duly authorized

**SIGNED on behalf of
THE REPUBLIC OF INDONESIA**

By:

 Lucy Alfirmanto
Duly authorized

PART B — OTHER INFORMATION**1. LISTING**

Listing: Nasdaq Dubai and Singapore Exchange
Securities Trading Limited

2. RATINGS

Ratings: The Certificates are expected to be rated:

Moody's: Baa3

Fitch: BBB

Standard & Poor's: BBB-

3. OPERATIONAL INFORMATION

- (i) ISIN Code: Rule 144A: US71567PAK66
Reg S: US71567RAK23
- (ii) Common Code: Rule 144A: 175510770
Reg S: 175508945
- (iii) CUSIP: Rule 144A: 71567PAK6
Reg S: 71567RAK2
- (iv) Any clearing system(s) other than The Depository Trust Company or Euroclear SA/N.V. and Clearstream Banking S.A. and the relevant identification number(s): Not Applicable
- (v) Delivery: Delivery against payment
- (vi) Names and address of initial Paying Agent(s): The Bank of New York Mellon
Attention: Global Corporate Trust
101 Barclay Street
21st Floor West
New York, NY10286
United States of America
- (vii) Names and address of additional paying Agent(s): Rule 144A/Reg S Paying Agent:
The Bank of New York Mellon
Attention: Global Corporate Trust
101 Barclay Street
21st Floor West
New York, NY10286
United States of America
- (viii) Names and address of Registrar(s): Rule 144A/Reg S Registrar:
The Bank of New York Mellon
Attention: Global Corporate Trust

101 Barclay Street
21st Floor West
New York, NY10286
United States of America

ANNEX I
IJARA PROPERTIES AND PROJECT ASSETS LIST

LIST OF IJARA PROPERTIES

No.	MINISTRY/AGENCY	LOCATION	TYPE OF PROPERTIES					TOTAL VALUE OF PLOTS OF LAND AND BUILDINGS (IDR)
			PLOTS OF LAND		BUILDINGS			
			AREA OF LAND (m2)	VALUE OF LAND (IDR)	AREA OF BUILDINGS (m2)	NUMBER OF BUILDINGS	VALUE OF BUILDINGS (Rp)	
1	MINISTRY OF PUBLIC WORKS AND PUBLIC HOUSING	Central Jakarta City, DKI Jakarta	263,611	5,265,709,625,000	-	-	-	5,265,709,625,000
2	MINISTRY OF PUBLIC WORKS AND PUBLIC HOUSING	Tangerang Municipality, Banten	531,806	3,283,458,878,333	-	-	-	3,283,458,878,333
3	MINISTRY OF PUBLIC WORKS AND PUBLIC HOUSING	Jl. Soekarno Hatta, Bandung City, West Java	734,000	2,103,890,800,000	-	-	-	2,103,890,800,000
4	MINISTRY OF PUBLIC WORKS AND PUBLIC HOUSING	Bogor Municipality, West Java	145,290	1,317,435,000,000	-	-	-	1,317,435,000,000
TOTAL			11,970,494,303,333.00			-		11,970,494,303,333.00

LIST OF PROJECT ASSETS

No	PROJECT CODE	DESCRIPTION OF MINISTRY/AGENCY	NAME OF WORK UNIT	PROVINCE	ACTIVITY	OUTPUT	PROJECT VALUE (IDR)
MINISTRY OF PUBLIC WORKS AND PUBLIC HOUSING							
1	033.04.08.2409.013.498597	Ministry of Public Works and Public Housing	National Road Implementation Region I Jakarta	DKI Jakarta	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	470,078,984,700
2	033.04.08.2409.013.498689	Ministry of Public Works and Public Housing	Provincial National Road Implementation Area V Papua (Puncak Jaya)	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	400,509,126,000
3	033.04.08.2409.010.498634	Ministry of Public Works and Public Housing	National Road Implementation Region III West Kalimantan Province	West Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Widening Lane Addition	386,218,800,000
4	033.04.08.2409.004.498679	Ministry of Public Works and Public Housing	National Road Implementation Region II North Maluku Province	North Maluku	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	260,034,255,000
5	033.04.08.2409.004.498689	Ministry of Public Works and Public Housing	National Road Implementation Region V Papua (Puncak Jaya) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	255,600,000,000
6	033.04.08.2409.013.498687	Ministry of Public Works and Public Housing	Provincial National Road Implementation Area VIII Papua (Paniai)	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	248,718,870,000
7	033.04.08.2409.014.498672	Ministry of Public Works and Public Housing	National Road Implementation Region II Southeast Sulawesi (East) Province	Southeast Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	245,688,093,000
8	033.04.08.2409.013.403481	Ministry of Public Works and Public Housing	East Kalimantan Borderline Road Implementation	East Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	244,722,438,000
9	033.04.08.2409.013.498682	Ministry of Public Works and Public Housing	Provincial National Road Implementation Area IV Papua (Jayawijaya)	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	219,884,724,000
10	033.04.08.2409.013.498695	Ministry of Public Works and Public Housing	Provincial National Road Implementation Area IV West Papua (Bintuni)	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	214,200,000,000
11	033.04.08.2409.013.498680	Ministry of Public Works and Public Housing	Provincial National Road Implementation Area I Papua (Jayapura)	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	211,381,244,100
12	033.04.08.2409.014.498654	Ministry of Public Works and Public Housing	National Road Implementation Region II East Nusa Tenggara Province	East Nusa Tenggara	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	202,622,978,700
13	033.04.08.2409.003.498684	Ministry of Public Works and Public Housing	National Road Implementation Region II Papua (Merauke) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	202,095,000,000
14	033.04.08.2409.013.488275	Ministry of Public Works and Public Housing	Makassar National Metropolitan Road Implementation	South Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	198,233,029,800

15	033.04.08.2409.003.498606	Ministry of Public Works and Public Housing	National Road Implementation Region II West Java Province	West Java	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	179,066,119,500
16	033.04.08.2409.004.498632	Ministry of Public Works and Public Housing	National Road Implementation Region I West Kalimantan Province	West Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	166,012,110,000
17	033.04.08.2409.004.498676	Ministry of Public Works and Public Housing	National Road Implementation Region III Maluku Province	Maluku	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	155,255,095,800
18	033.04.08.2409.003.498591	Ministry of Public Works and Public Housing	National Road Implementation Region II South Sumatera Province	South Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	148,455,879,300
19	033.04.08.2409.004.498659	Ministry of Public Works and Public Housing	National Road Implementation Region II North Sulawesi Province	North Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	145,499,445,000
20	033.04.08.2409.012.488301	Ministry of Public Works and Public Housing	Denpasar National Metropolitan Road Implementation	Bali	Implementation of the Preservation and Improvement of National Road Capacity	Flyover/underpass/tunnel Construction	144,046,024,200
21	033.04.08.2409.014.488301	Ministry of Public Works and Public Housing	Denpasar National Metropolitan Road Implementation	Bali	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	142,830,000,000
22	033.04.08.2409.004.498644	Ministry of Public Works and Public Housing	National Road Implementation Region II South Kalimantan Province	South Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	141,660,000,000
23	033.04.08.2409.014.498682	Ministry of Public Works and Public Housing	National Road Implementation Region IV Papua (Jayawijaya) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	139,005,000,000
24	033.04.08.2409.013.498658	Ministry of Public Works and Public Housing	National Road Implementation Region I North Sulawesi Province	North Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	135,585,000,000
25	033.04.08.2409.008.498679	Ministry of Public Works and Public Housing	National Road Implementation Region II North Maluku Province	North Maluku	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	127,778,625,000
26	033.04.08.2409.009.498669	Ministry of Public Works and Public Housing	National Road Implementation Region II South Sulawesi Province	South Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Widening Road to The Standard	127,536,804,000
27	033.04.08.2409.013.498685	Ministry of Public Works and Public Housing	Provincial National Road Implementation Area VII Papua (Nabire)	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	126,000,000,000
28	033.04.08.2409.014.498695	Ministry of Public Works and Public Housing	National Road Implementation Region IV West Papua (Bintuni) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	125,514,000,000
29	033.04.08.2409.004.498667	Ministry of Public Works and Public Housing	National Road Implementation Region II West Sulawesi Province	West Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	124,963,902,000
30	033.04.08.2409.008.498579	Ministry of Public Works and Public Housing	National Road Implementation Region I West Sumatera Province	West Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	122,406,871,500
31	033.04.08.2409.008.498665	Ministry of Public Works and Public Housing	National Road Implementation Region III Central Sulawesi Province	Central Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	121,727,756,700

32	033.04.08.2409.013.498576	Ministry of Public Works and Public Housing	National Road Implementation Region I North Sumatera Province	North Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	121,500,000,000
33	033.04.08.2409.014.498638	Ministry of Public Works and Public Housing	National Road Implementation Region II Central Kalimantan Province	Central Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	121,500,000,000
34	033.04.08.2409.008.498689	Ministry of Public Works and Public Housing	National Road Implementation Region V Papua (Puncak Jaya) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	121,500,000,000
35	033.04.08.2409.004.498674	Ministry of Public Works and Public Housing	National Road Implementation Region I Maluku Province	Maluku	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	120,780,000,000
36	033.04.08.2409.013.498662	Ministry of Public Works and Public Housing	National Road Implementation Region of Gorontalo Province	Gorontalo	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	120,302,100,000
37	033.04.08.2409.004.498669	Ministry of Public Works and Public Housing	National Road Implementation Region II South Sulawesi Province	South Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	119,139,349,500
38	033.04.08.2409.004.498678	Ministry of Public Works and Public Housing	National Road Implementation Region I North Maluku Province	North Maluku	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	116,550,000,000
39	033.04.08.2409.013.498690	Ministry of Public Works and Public Housing	National Road Implementation Region V West Papua (Fak-Fak) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	115,200,000,000
40	033.04.08.2409.009.498672	Ministry of Public Works and Public Housing	National Road Implementation Region II Southeast Sulawesi (East) Province	Southeast Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Widening Road to The Standard	103,261,746,600
41	033.04.08.2409.004.498675	Ministry of Public Works and Public Housing	National Road Implementation Region II Maluku Province	Maluku	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	102,771,000,000
42	033.04.08.2409.003.498596	Ministry of Public Works and Public Housing	National Road Implementation Region II Lampung Province	Lampung	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	92,070,000,000
43	033.04.08.2409.008.498662	Ministry of Public Works and Public Housing	National Road Implementation Region of Gorontalo Province	Gorontalo	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	90,410,219,100
44	033.04.08.2409.012.488156	Ministry of Public Works and Public Housing	Medan National Metropolitan Road Implementation	North Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Flyover/underpass/tunnel Construction	90,000,000,000
45	033.04.08.2409.004.498673	Ministry of Public Works and Public Housing	National Road Implementation Region III North Sulawesi (Buton) Province	Southeast Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	89,559,360,000
46	033.04.08.2409.004.498693	Ministry of Public Works and Public Housing	National Road Implementation Region I West Papua (Manokwari) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	86,112,900,000
47	033.04.08.2409.003.498633	Ministry of Public Works and Public Housing	National Road Implementation Region II West Kalimantan Province	West Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	83,700,000,000
48	033.04.08.2409.008.498585	Ministry of Public Works and Public Housing	National Road Implementation Region I Riau Islands Province	Riau Islands	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	81,774,875,700

49	033.04.08.2409.013.498585	Ministry of Public Works and Public Housing	National Road Implementation Region I Riau Islands Province	Riau Islands	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	81,000,000,000
50	033.04.08.2409.013.498688	Ministry of Public Works and Public Housing	Provincial National Road Implementation Area III Papua (Tanah Merah)	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	81,000,000,000
51	033.04.08.2409.004.498584	Ministry of Public Works and Public Housing	National Road Implementation Region II Riau Province	Riau	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	79,020,000,000
52	033.04.08.2409.004.498688	Ministry of Public Works and Public Housing	National Road Implementation Region III Papua (Tanah Merah) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	78,156,000,000
53	033.04.08.2409.009.498574	Ministry of Public Works and Public Housing	National Road Implementation Region I Aceh Province	Aceh	Implementation of the Preservation and Improvement of National Road Capacity	Widening Road to The Standard	77,525,069,400
54	033.04.08.2409.003.495565	Ministry of Public Works and Public Housing	Bandung National Metropolitan Road Implementation	West Java	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	77,063,728,500
55	033.04.08.2409.004.498639	Ministry of Public Works and Public Housing	National Road Implementation Region III Central Kalimantan Province	Central Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	76,476,627,000
56	033.04.08.2409.003.498658	Ministry of Public Works and Public Housing	National Road Implementation Region I North Sulawesi Province	North Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	73,416,150,000
57	033.04.08.2409.004.498640	Ministry of Public Works and Public Housing	National Road Implementation Region I East Kalimantan Province	East Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	73,379,998,800
58	033.04.08.2409.004.498691	Ministry of Public Works and Public Housing	National Road Implementation Region II West Papua (Sorong) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	73,350,000,000
59	033.04.08.2409.013.498577	Ministry of Public Works and Public Housing	National Road Implementation Region II North Sumatera Province	North Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	72,504,819,000
60	033.04.08.2409.004.498656	Ministry of Public Works and Public Housing	National Road Implementation Region IV East Nusa Tenggara Province	East Nusa Tenggara	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	71,550,000,000
61	033.04.08.2409.004.498684	Ministry of Public Works and Public Housing	National Road Implementation Region II Papua (Merauke) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	71,428,500,000
62	033.04.08.2409.009.498622	Ministry of Public Works and Public Housing	National Road Implementation Region of D.I. Yogyakarta Province	DI Yogyakarta	Implementation of the Preservation and Improvement of National Road Capacity	Widening Road to The Standard	70,896,595,500
63	033.04.08.2409.008.498644	Ministry of Public Works and Public Housing	National Road Implementation Region II South Kalimantan Province	South Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	70,785,000,000
64	033.04.08.2409.007.498625	Ministry of Public Works and Public Housing	National Road Implementation Region II East Java Province	East Java	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Rehabilitation	70,602,552,000
65	033.04.08.2409.014.498662	Ministry of Public Works and Public Housing	National Road Implementation Region of Gorontalo Province	Gorontalo	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	70,507,407,600

66	033.04.08.2409.004.498634	Ministry of Public Works and Public Housing	National Road Implementation Region III West Kalimantan Province	West Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	68,888,090,700
67	033.04.08.2409.003.498574	Ministry of Public Works and Public Housing	National Road Implementation Region I Aceh Province	Aceh	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	67,540,710,600
68	033.04.08.2409.004.498694	Ministry of Public Works and Public Housing	National Road Implementation Region III West Papua (Maybrat) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	67,500,000,000
69	033.04.08.2409.009.498663	Ministry of Public Works and Public Housing	National Road Implementation Region I Central Sulawesi Province	Central Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Widening Road to The Standard	66,752,128,800
70	033.04.08.2409.008.498680	Ministry of Public Works and Public Housing	National Road Implementation Region I Papua (Jayapura) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	65,700,000,000
71	033.04.08.2409.013.498580	Ministry of Public Works and Public Housing	National Road Implementation Region II West Sumatera Province	West Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	65,462,634,000
72	033.04.08.2409.012.498620	Ministry of Public Works and Public Housing	National Road Implementation Region I Central Java Province	Central Java	Implementation of the Preservation and Improvement of National Road Capacity	Flyover/underpass/tunnel Construction	65,160,000,000
73	033.04.08.2409.013.498638	Ministry of Public Works and Public Housing	National Road Implementation Region II Central Kalimantan Province	Central Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	64,800,000,000
74	033.04.08.2409.004.498680	Ministry of Public Works and Public Housing	National Road Implementation Region I Papua (Jayapura) Province	Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	64,246,500,000
75	033.04.08.2409.004.498625	Ministry of Public Works and Public Housing	National Road Implementation Region II East Java Province	East Java	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	59,771,651,400
76	033.04.08.2409.004.498653	Ministry of Public Works and Public Housing	National Road Implementation Region I East Nusa Tenggara Province	East Nusa Tenggara	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	58,005,000,000
77	033.04.08.2409.003.498622	Ministry of Public Works and Public Housing	National Road Implementation Region of D.I. Yogyakarta Province	DI Yogyakarta	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	57,408,177,600
78	033.04.08.2409.004.498690	Ministry of Public Works and Public Housing	National Road Implementation Region V West Papua (Fak-Fak) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	57,150,000,000
79	033.04.08.2409.013.498586	Ministry of Public Works and Public Housing	National Road Implementation Region I Jambi Province	Jambi	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	56,617,363,800
80	033.04.08.2409.014.498678	Ministry of Public Works and Public Housing	National Road Implementation Region I North Maluku Province	North Maluku	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Construction	56,038,538,700
81	033.04.08.2409.003.498603	Ministry of Public Works and Public Housing	National Road Implementation Region I Banten Province	Banten	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	55,748,410,200
82	033.04.08.2409.008.498643	Ministry of Public Works and Public Housing	National Road Implementation Region I South Kalimantan Province	South Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	55,505,838,600

83	033.04.08.2409.008.498632	Ministry of Public Works and Public Housing	National Road Implementation Region I West Kalimantan Province	West Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	55,074,600,000
84	033.04.08.2409.009.498606	Ministry of Public Works and Public Housing	National Road Implementation Region II West Java Province	West Java	Implementation of the Preservation and Improvement of National Road Capacity	Widening Road to The Standard	54,399,786,300
85	033.04.08.2409.010.488156	Ministry of Public Works and Public Housing	Medan National Metropolitan Road Implementation	North Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Road Widening Lane Addition	54,345,358,800
86	033.04.08.2409.009.498664	Ministry of Public Works and Public Housing	National Road Implementation Region II Central Sulawesi Province	Central Sulawesi	Implementation of the Preservation and Improvement of National Road Capacity	Widening Road to The Standard	54,117,687,600
87	033.04.08.2409.013.498631	Ministry of Public Works and Public Housing	National Metropolitan Road Implementation Region II Surabaya	East Java	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	54,000,000,000
88	033.04.08.2409.003.498691	Ministry of Public Works and Public Housing	National Road Implementation Region II West Papua (Sorong) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	54,000,000,000
89	033.04.08.2409.004.498695	Ministry of Public Works and Public Housing	National Road Implementation Region IV West Papua (Bintuni) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	54,000,000,000
90	033.04.08.2409.013.498597	Ministry of Public Works and Public Housing	National Metropolitan Road Implementation Region I Jakarta	DKI Jakarta	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	52,200,000,000
91	033.04.08.2409.004.498588	Ministry of Public Works and Public Housing	National Road Implementation Region I Bengkulu Province	Bengkulu	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	51,913,440,000
92	033.04.08.2409.003.498623	Ministry of Public Works and Public Housing	National Road Implementation Region I East Java Province	East Java	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	51,422,562,000
93	033.04.08.2409.008.498576	Ministry of Public Works and Public Housing	National Road Implementation Region I North Sumatera Province	North Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	51,146,586,000
94	033.04.08.2409.003.498639	Ministry of Public Works and Public Housing	National Road Implementation Region III Central Kalimantan Province	Central Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	50,450,591,700
95	033.04.08.2409.003.488131	Ministry of Public Works and Public Housing	National Metropolitan Road Implementation Region I Surabaya	East Java	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	49,931,774,100
96	033.04.08.2409.013.498633	Ministry of Public Works and Public Housing	National Road Implementation Region II West Kalimantan Province	West Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	49,745,597,400
97	033.04.08.2409.008.498656	Ministry of Public Works and Public Housing	National Road Implementation Region IV East Nusa Tenggara Province	East Nusa Tenggara	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	48,876,259,500
98	033.04.08.2409.008.498577	Ministry of Public Works and Public Housing	National Road Implementation Region II North Sumatera Province	North Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	48,483,000,000
99	033.04.08.2409.015.498632	Ministry of Public Works and Public Housing	National Road Implementation Region I West Kalimantan Province	West Kalimantan	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Duplication	47,487,226,500

100	033.04.08.2409.003.498625	Ministry of Public Works and Public Housing	National Road Implementation Region II East Java Province	East Java	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	46,945,709,100
101	033.04.08.2409.008.498575	Ministry of Public Works and Public Housing	National Road Implementation Region II Aceh Province	Aceh	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	46,929,861,000
102	033.04.08.2409.013.498592	Ministry of Public Works and Public Housing	Palembang Metropolitan Road Implementation	South Sumatera	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	45,857,538,000
103	033.04.08.2409.015.498620	Ministry of Public Works and Public Housing	National Road Implementation Region I Central Java Province	Central Java	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Duplication	45,000,000,000
104	033.04.08.2409.013.498650	Ministry of Public Works and Public Housing	National Road Implementation Region I West Nusa Tenggara Province	West Nusa Tenggara	Implementation of the Preservation and Improvement of National Road Capacity	Road Construction	45,000,000,000
105	033.04.08.2409.003.498693	Ministry of Public Works and Public Housing	National Road Implementation Region I West Papua (Manokwari) Province	West Papua	Implementation of the Preservation and Improvement of National Road Capacity	Road Rehabilitation Maintenance	45,000,000,000
106	033.04.08.2409.004.498589	Ministry of Public Works and Public Housing	National Road Implementation Region II Bengkulu Province	Bengkulu	Implementation of the Preservation and Improvement of National Road Capacity	Road Reconstruction	44,971,533,000
107	033.04.08.2409.008.474981	Ministry of Public Works and Public Housing	National Road Implementation Region II Central Java Province	Central Java	Implementation of the Preservation and Improvement of National Road Capacity	Bridge Replacement	44,117,073,000
MINISTRY OF TRANSPORTATION							
108	022.03.06.1949.001.403855	Ministry of Transportation	Land Transportation Management Center Region XV	South Kalimantan	Construction and Management of Land Transport Traffic	Land Transportation Traffic Management Services	14,682,984,300
TOTAL							11,490,518,387,700