PRIIPS REGULATION/PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Subordinated Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). For these purposes, a retail investor in the EEA means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, "**MiFID II**") or (ii) a customer within the meaning of (EU) 2016/97 (the "**Insurance Distribution Directive**"), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently, no key information document required by Regulation (EU) No 1286/2014 (as amended, the "**PRIIPs Regulation**") for offering or selling the Subordinated Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Subordinated Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

Pricing Supplement dated 16 September 2019

BANGKOK BANK PUBLIC COMPANY LIMITED
acting through its Hong Kong Branch
Issue of U.S.$1,200,000,000 3.733% Tier 2 Subordinated Notes due 2034
under the Bangkok Bank Public Company Limited
U.S.$5,000,000,000 Global Medium Term Note Program

This document constitutes the Pricing Supplement relating to the issue of Tier 2 Subordinated Notes ("**Subordinated Notes**") described herein.

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the "**Conditions**") set forth in the Offering Memorandum dated 4 September 2019. This Pricing Supplement contains the final terms of the Subordinated Notes and must be read in conjunction with such Offering Memorandum.

The Subordinated Notes are complex and high risk. There are risks inherent in the holding of the Subordinated Notes, including the risks in relation to their subordination in right of payment to the prior payment in full of all claims of all senior creditors of the Issuer, the circumstances in which the Subordinated Notes may be written down or written off (whether in whole or in part, before a reduction of the Issuer's registered capital in full or upon or after such capital reduction) or converted to ordinary shares and the implications on Subordinated Noteholders (such as a substantial loss), the circumstances in which such Noteholders may suffer loss as a result of holding the Subordinated Notes are difficult to predict and the quantum of any loss incurred by investors in the Subordinated Notes in such circumstances is also highly uncertain. By purchasing or acquiring the Subordinated Notes, each holder (including each beneficial holder) of the Subordinated Notes will be deemed to have acknowledged, understood, been able to assess and accepted all the risks associated with their investment in the Subordinated Notes.

The Subordinated Notes may be written down in whole or in part upon the occurrence of a Non-Viability Event as defined in Condition 3(d)(x) on page 179 of the Offering Memorandum. Investors in the Subordinated Notes should read the section entitled "Risk Factors" beginning on page 24 of the Offering Memorandum for a discussion of risks relevant to an investment in the Subordinated Notes, including but not limited to the risk factors entitled "The terms of Subordinated Notes contain non-viability loss absorption provisions" and "Limited rights of enforcement and subordination of the Subordinated Notes could impair an investors' ability to enforce its right or realize any claims on the Subordinated Notes."

1	Issuer:		Bangkok Bank Public Company Limited
	Branch:		Hong Kong
2	(i)	Series Number:	5
	(ii)	Tranche Number:	1

3	Specified Currency or Currencies:	United States Dollar
4	Aggregate Principal Amount:	
	(i) Series:	U.S.$1,200,000,000
	(ii) Tranche:	U.S.$1,200,000,000
5	Issue Price:	100% of the Aggregate Principal Amount
6	(i) Specified Denominations:	U.S.$200,000 and integral multiples of U.S.$1,000
	(ii) Calculation Amount:	U.S.$1,000
7	(i) Issue Date:	25 September 2019
	(ii) Interest Commencement Date:	Issue Date
8	Maturity Date:	25 September 2034
9	Interest Basis:	3.733% Fixed Rate (further particulars specified below)
10	Redemption/Payment Basis:	(further particulars specified below)
11	Change of Interest or Redemption/ Payment Basis	Not Applicable
12	Put/Call Options:	Applicable (further particulars specified below)
13	Listing:	SGX-ST
14	Status of Notes:	Tier 2 Capital Subordinated
15	Method of distribution:	Syndicated

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16	**Fixed Rate Note Provisions**	Applicable
	(i) Rate of Interest:	From and including the Issue Date to but excluding 25 September 2029 (the "**Call Date**"), 3.733 per cent. per annum payable semi-annually in arrear From and including the Call Date to but excluding the Maturity Date, a fixed rate per annum (expressed as a percentage) equal to the sum of the then prevailing U.S. Treasury Rate plus the Margin, payable semi-annually in arrear

"**Margin**" means 1.9 per cent. per annum.

"**U.S. Treasury Rate**" means the rate in percentage per annum notified by the Calculation Agent to the Issuer and the Noteholders (in accordance with Condition 16) equal to the yield on U.S. Treasury securities having a maturity of five years as is displayed on Bloomberg page "FIT" (or any successor page or service displaying yields on U.S. Treasury securities as agreed between the Issuer and the Calculation Agent) at 6.00 p.m. (New York time) on the Calculation Date. If such page (or any successor page or service) does not display the relevant yield at 6.00 p.m. (New York time) on the Calculation Date, U.S. Treasury Rate shall mean the rate in percentage per annum equal to the semi-annual equivalent yield to maturity of the Comparable Treasury Issue, calculated using a price for the Comparable Treasury Issue (expressed as a percentage of its principal amount) equal to the Comparable Treasury Price for the Calculation Date. The U.S. Treasury Rate will be calculated on the relevant Calculation Date.

"**Calculation Business Day**" means any day, excluding a Saturday and a Sunday, on which banks are open for general business (including dealings in foreign currencies) in New York City, Thailand and London.

"**Calculation Date**" means the Calculation Business Day preceding the Call Date.

"**Comparable Treasury Issue**" means the U.S. Treasury security selected by the Calculation Agent as having a maturity of five years that would be utilised, at the time of selection and in accordance with customary financial practice, in pricing new issues of corporate debt securities with a maturity of five years.

"**Comparable Treasury Price**" means, with respect to any Calculation Date, the average of three Reference Treasury Dealer Quotations for such Calculation Date.

"**Reference Treasury Dealer**" means each of the three nationally recognised investment banking firms selected by the Calculation Agent that are primary U.S. Government securities dealers.

"**Reference Treasury Dealer Quotations**" means with respect to each Reference Treasury

			Dealer and any Calculation Date, the average, as determined by the Calculation Agent, of the bid and asked prices for the Comparable Treasury Issue, expressed in each case as a percentage of its principal amount, quoted in writing to the Calculation Agent by such Reference Treasury Dealer at 10.00 a.m. New York City time, on such Calculation Date.
	(ii)	Interest Payment Date(s):	25 March and 25 September in each year adjusted in accordance with the Modified Following Business Day Convention
	(iii)	Fixed Coupon Amount(s):	U.S.$18.665 per Calculation Amount
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction (Condition 4(l)):	30/360
	(vi)	Interest Determination Date(s) (Condition 4(l)):	Not Applicable
	(vii)	Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
17	**Floating Rate Provisions**		Not Applicable
18	**Zero Coupon Note Provisions**		Not Applicable
19	**Credit Linked Note Provisions**		Not Applicable
20	**Equity Linked Note Provisions**		Not Applicable
21	**Bond Linked Note Provisions**		Not Applicable
22	**Index Linked Interest Note Provisions**		Not Applicable
23	**Dual Currency Note Provisions**		Not Applicable

PROVISIONS RELATING TO REDEMPTION

24	**Call Option**		Applicable
	(i)	Optional Redemption Date(s):	25 September 2029, subject to Condition 6(l). All Notes in respect of which any such notice is given shall be redeemed on the date specified in such notice in accordance with the Conditions and such date shall be referred to as the "Optional Redemption Date".
	(ii)	Optional Redemption Amount(s) of each Note and specified denomination method, if any, of calculation of such	U.S.$1,000 per Calculation Amount, subject to adjustment following the occurrence of a Non-Viability Event

		amount(s):	
	(iii)	If redeemable in part:	
		(a) Minimum Redemption Amount:	Not Applicable
		(b) Maximum Redemption Amount:	Not Applicable
	(iv)	Notice period:	As set out in Condition 6(d)
25	**Put Option**		Not Applicable
26	**Final Redemption Amount of each Note**		US$1,000 per Calculation Amount, subject to adjustment following a Non-Viability Event
27	**Early Redemption Amount**		
	Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons (Condition 6(c)(ii)) or an event of default (Condition 10(b)) and/or the method of calculating the same (if required or if different than that set out in the Conditions):		As set out in the Conditions

GENERAL PROVISIONS APPLICABLE TO THE NOTES

28	Form of Notes:	**Registered Notes:** Regulation S Global Note registered in the name of a nominee for DTC Rule 144A Global Note registered in the name of a nominee for DTC
29	Financial Center(s) (Condition 7(h)) or other special provisions relating to Payment Dates:	New York City, Hong Kong and Singapore
30	Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	Not Applicable
31	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
32	Details relating to Installment Notes: amount of each installment, date on which each payment is to be made:	Not Applicable
33	Redenomination, renominalization and reconventioning provisions:	Not Applicable

34	Consolidation provisions:	Not Applicable
35	Other terms or special conditions:	Not Applicable

DISTRIBUTION

36	(i)	If syndicated, names of Managers:	Morgan Stanley & Co. International plc Citigroup Global Markets Inc. Credit Suisse (Singapore) Limited The Hongkong and Shanghai Banking Corporation Limited
	(ii)	Stabilizing Manager (if any):	Morgan Stanley & Co. International plc
37	If non-syndicated, name of Dealer:		Not Applicable
38	Whether TEFRA D or TEFRA C was applicable or TEFRA rules not applicable:		TEFRA not applicable
39	Additional selling restrictions:		Not Applicable

OPERATIONAL INFORMATION

40	ISIN Code:	USY0606WCA63 (Reg S) US059895AT92 (Rule 144A)
41	Common Code:	205519467 (Reg S) 205519424 (Rule 144A)
42	CUSIP:	Y0606W CA6 (Reg S) 059895 AT9 (Rule 144A)
43	CMU Instrument Number:	Not Applicable
44	Any clearing system(s) other the CMU, Euroclear S.A./N.V. and Clearstream, Luxembourg and/or DTC and the relevant identification number(s):	Not Applicable
45	Delivery:	Delivery free of payment
46	Additional Paying Agent(s) (if any):	Not Applicable
47	The Agents appointed in respect of the Notes are:	The Bank of New York Mellon

GENERAL INFORMATION

48	The aggregate principal amount of Notes issued has been translated into U.S. dollars at the rate of ___, producing a sum of Notes not denominated in U.S. dollars:	Not Applicable

49	Governing law of Notes:	English law, save for Conditions 3(b), 3(c) and 10(b), which are governed by Thai law

PURPOSE OF PRICING SUPPLEMENT

This Pricing Supplement comprises the final terms required for the issue and admission to trading on the SGX-ST of the Subordinated Notes described herein pursuant to the U.S.$5,000,000,000 Global Medium Term Note Program of Bangkok Bank Public Company Limited.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement.

[*Signature Page Follows*]

SIGNED ON BEHALF OF BANGKOK BANK PUBLIC COMPANY LIMITED, ACTING THROUGH ITS HONG KONG BRANCH

By: Chartsiri Sophonpanich.

Name: Chartsiri Sophonpanich

Title: President

[Signature page to Pricing Supplement (Subordinated Notes)]