UK MiFIR PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Certificates has led to the conclusion that: (a) the target market for the Certificates is only eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook, and professional clients, as defined in Regulation (EU) No. 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018; and (b) all channels for distribution of the Certificates to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Certificates (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook is responsible for undertaking its own target market assessment in respect of the Certificates (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Notification under Section 309B(1)(c) of the Securities and Futures Act 2001 (2020 Revised Edition) of Singapore, as modified or amended from time to time (the "**SFA**") – Solely for the purposes of its obligations pursuant to Sections 309B(1)(a) and 309B(1)(c) of the SFA, the Trustee has determined, and hereby notifies all relevant persons (as defined in Section 309A of the SFA) that the Certificates are "prescribed capital markets products " (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018).

Final Terms dated 7 December 2023

QIB SUKUK LTD.

Legal Entity Identifier (LEI): 549300XDP1VCBZLCP049

Issue of U.S.$250,000,000 Trust Certificates due 2028 (the "Certificates")
(to be consolidated and form a single series with the existing U.S.$500,000,000 Trust Certificates due 2028 issued on 22 November 2023 (ISIN: XS2723536970) (the "Original Certificates"))
under the U.S.$5,000,000,000 Trust Certificate Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 13 February 2023, as supplemented by the supplements to it dated 24 July 2023 and 13 November 2023, which together constitute a base prospectus (the "**Base Prospectus**") for the purposes of Regulation (EU) 2017/1129 (the "**EU Prospectus Regulation**"). This document constitutes the Final Terms of the Certificates described herein for the purposes of the EU Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all relevant information.

The Base Prospectus and these Final Terms are available for viewing on the website of Euronext Dublin (*https://live.euronext.com/en/markets/dublin/bonds/list*) and during normal business hours at the registered office of the Trustee at c/o MaplesFS Limited, P.O. Box 1093, Queensgate House, Grand Cayman, KY1-1102, Cayman Islands and copies may be obtained during normal business hours from the registered office of the Principal Paying Agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.

1.	(i)	Trustee:	QIB Sukuk Ltd.
	(ii)	Obligor:	Qatar Islamic Bank (Q.P.S.C.)
2.	(i)	Series Number:	24
	(ii)	Tranche Number:	2
	(iii)	Date on which the Certificates will be consolidated and form a single Series:	The Certificates will be consolidated and form a single Series with the Original Certificates on 21 January 2024

3.	Specified Currency:		U.S. dollars ("**U.S.$**")
4.	Aggregate Face Amount:		U.S.$250,000,000
5.	(i)	Series:	U.S.$750,000,000
	(ii)	Tranche:	U.S.$250,000,000
6.	Issue Price:		100.375 per cent. of the Aggregate Face Amount plus U.S.$736,381.94 in respect of 19 days of accrued Periodic Distribution Amount from (and including) 22 November 2023 to (but excluding) the Issue Date
7.	(i)	Specified Denominations:	U.S.$200,000 plus integral multiples of U.S.$1,000 in excess thereof
	(ii)	Calculation Amount:	U.S.$1,000
8.	(i)	Issue Date:	11 December 2023
	(ii)	Return Accrual Commencement Date:	Issue Date
9.	Scheduled Dissolution Date:		22 November 2028
10.	Periodic Distribution Amount Basis:		5.581 per cent. Fixed Periodic Distribution Amount
11.	Dissolution Basis:		Dissolution at Par
12.	Change of Periodic Distribution Amount Basis:		Not Applicable
13.	Call Option:		Not Applicable
14.	Date Board approval for issuance of Certificates obtained:		6 December 2023 in the case of the Trustee and 17 February 2021 in the case of QIB

PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS PAYABLE

15.	Fixed Periodic Distribution Provisions:		Applicable
	(i)	Rate:	5.581 per cent. per annum payable semi-annually in arrear on each Periodic Distribution Date
	(ii)	Periodic Distribution Date(s):	22 May and 22 November of each year, commencing on 22 May 2024 and up to and including the Scheduled Dissolution Date
	(iii)	Fixed Amount:	U.S.$27.905 per Calculation Amount
	(iv)	Broken Amount(s):	Not Applicable
	(v)	Day Count Fraction:	30/360
	(vi)	Determination Date(s):	Not Applicable
16.	Floating Periodic Distribution Provisions:		Not Applicable

PROVISIONS RELATING TO DISSOLUTION

17.	Optional Dissolution Right:	Not Applicable

18.	Dissolution Amount of each Certificate:	U.S.$1,000 per Calculation Amount
19.	Early Dissolution Amount (Tax) of each Certificate (following early dissolution for tax reasons):	Dissolution Amount
20.	Tangibility Event Redemption Amount:	U.S.$1,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

21.	Form of Certificates:	Registered Certificates Global Certificate registered in the name of a nominee for a common depositary for Euroclear and Clearstream, Luxembourg exchangeable for Certificates in definitive registered form in the limited circumstances specified in the Global Certificate.
22.	Additional Financial Centre(s) relating to payment:	Not applicable

PROVISIONS IN RESPECT OF THE TRUST ASSETS

23.	Series:		Wakala Series
	(i)	Wakala Percentage:	100 per cent.
	(ii)	Mudaraba Percentage:	Not Applicable
24.	Trust Assets:		Condition 6(b) (*Trust – Trust Assets*) applies
25.	(i)	Details of Transaction Account:	QIB Sukuk Ltd. Transaction Account IBAN No: GB10DEUT40508126293724 with Deutsche Bank AG, London Branch for Series No.: 24
	(ii)	Supplemental Declaration of Trust:	Supplemental Declaration of Trust dated 11 December 2023 between the Trustee, QIB and the Delegate
	(iii)	Declaration of Commingling of Assets:	Declaration of Commingling of Assets dated 11 December 2023 executed by the Trustee
	(iv)	Supplemental Purchase Contract:	Supplemental Purchase Contract dated 11 December 2023 between the Trustee and QIB
	(v)	Restricted Mudaraba Contract:	Not Applicable

RESPONSIBILITY

Each of the Trustee and QIB accepts responsibility for the information contained in these Final Terms.

Signed on behalf of
QIB SUKUK LTD.

By: ....
Duly authorised

Signed on behalf of
QATAR ISLAMIC BANK (Q.P.S.C.)

By: ....
Duly authorised

By: ....
Duly authorised

Signed on behalf of
QIB SUKUK LTD.

By: ....
Duly authorised

Signed on behalf of
QATAR ISLAMIC BANK (Q.P.S.C.)

By: ....
Duly authorised

By: ....
Duly authorised

PART B – OTHER INFORMATION

1. **LISTING AND ADMISSION TO TRADING**

(i)	Listing and admission to trading:	Application has been made by the Trustee (or on its behalf) for the Certificates to be admitted to trading on Euronext Dublin's regulated market and listing on the Official List of Euronext Dublin with effect from 11 December 2023. The Original Certificates were admitted to trading on Euronext Dublin's regulated market and listing on the Official List of Euronext Dublin with effect from 22 November 2023.
(ii)	Estimate of total expenses related to admission to trading:	EUR 1,000

2. **RATINGS**

Ratings:	The Certificates to be issued are expected to be rated: Fitch: A- Fitch is established in the UK and registered under Regulation (EC) No. 1060/2009 on credit rating agencies as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Managers, so far as the Trustee and QIB are aware, no person involved in the offer of the Certificates has an interest material to the offer. The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for the Trustee and QIB and (its/their) affiliates in the ordinary course of business.

4. **USE OF PROCEEDS**

(i)	Use of proceeds:	See "*Use of Proceeds*" in the Base Prospectus
(ii)	Estimated amount of net proceeds:	U.S.$251,673,881.94

5. **YIELD**

Indication of yield:	5.581 per cent. per annum. The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6. **OPERATIONAL INFORMATION**

(i)	ISIN:	Until the Certificates are consolidated, become fungible with and form a single series with the Original Certificates, the Certificates will have the temporary ISIN XS2729849484. After that, the

		Certificates will have the same ISIN as the Original Certificates, which is XS2723536970.
(ii)	Common Code:	Until the Certificates are consolidated, become fungible with and form a single series with the Original Certificates, the Certificates will have the temporary Common Code 272984948. After that, the Certificates will have the same Common Code as the Original Certificates, which is 272353697.
(iii)	FISN Code:	As set out on the website of the Association of Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN.
(iv)	CFI Code:	As set out on the website of the Association of Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN.
(v)	Any clearing system(s) other than Euroclear Bank SA/NV, Clearstream Banking S.A. and the CMU and the relevant identification number(s):	Not Applicable
(vi)	Delivery:	Delivery against payment
(vii)	Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
(viii)	Relevant Benchmark:	Not Applicable

7. **DISTRIBUTION**

(i)	Method of distribution:	Syndicated
(ii)	If syndicated, names of Managers:	HSBC Bank plc KFH Capital Investment Company K.S.C.C. Standard Chartered Bank
(iii)	If non-syndicated, name of Dealer:	Not Applicable
(iv)	Stabilisation Manager(s):	Standard Chartered Bank
(v)	Selling restrictions:	U.S. selling restrictions: Reg. S Compliance Category 2; TEFRA not applicable